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## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 1**

**General Government Expenditures by Function (1)**  
**Last Ten Fiscal Years**

Fiscal Year	General Administration (2)	Judicial Administration	Public Safety	Public Works	Health and Welfare	Education
1993	3,336,681	876,865	4,878,359	1,440,581	2,544,881	44,395,046
1994	3,787,665	910,145	5,293,874	1,624,721	2,814,113	46,061,151
1995	3,347,351	980,382	7,095,895	1,837,059	3,150,622	50,848,284
1996	4,448,074	1,035,026	8,223,415	5,573,828	3,622,004	48,023,722
1997	8,898,098	1,668,656	10,042,660	5,690,852	4,551,422	59,600,276
1998	6,067,510	1,469,555	10,213,570	7,618,067	5,078,681	69,742,125
1999	6,214,760	3,880,197	9,759,807	3,581,874	4,748,294	67,840,728
2000	6,875,901	2,132,796	11,217,942	3,808,739	4,721,916	74,462,071
2001	7,299,575	1,925,457	11,112,953	5,380,379	4,934,176	72,220,501
2002	8,196,474	2,107,733	12,684,365	6,051,388	5,324,034	78,882,845

(1) Includes expenditures of the General, Special Revenue and Capital Projects Funds  
of the Primary Government and the Discretely Presented Component Unit - School Board.

(2) Includes expenditures of general government administration, non departmental,  
and minor capital outlays.

(3) Includes principal retirement, interest and other debt related costs.

(4) Reconciliation to Exhibit 2

Total Expenditure per Table 1	\$ 126,801,252
Plus: Expendable Trust	\$ 73,920
Total Expenditure per Exhibit 2	\$ 126,875,172

**COUNTY OF FAUQUIER, VIRGINIA**

**TABLE 1**

**General Government Expenditures by Function (1)  
Last Ten Fiscal Years**

Fiscal Year	Recreation and Cultural	Community Development	Debt Service (3)	Total	
1993	1,417,448	1,497,886	4,944,684	65,332,431	
1994	1,536,063	1,618,601	5,802,071	69,448,404	
1995	1,673,107	1,957,757	6,107,034	76,997,491	
1996	1,767,245	2,073,464	6,091,387	80,858,165	
1997	2,290,625	2,448,128	5,755,858	100,946,575	
1998	2,450,153	2,316,044	7,011,362	111,967,067	
1999	2,396,011	2,717,354	7,646,523	108,785,548	
2000	2,657,226	3,750,168	6,157,359	115,784,118	
2001	3,180,143	2,681,114	6,288,144	115,022,442	
2002	4,241,026	3,124,838	6,188,549	126,801,252	(4)

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 2**

**General Government Revenues by Source<sup>(1)</sup>  
Last Ten Fiscal Years**

Fiscal Year	General Property Taxes	Other Local Taxes	Permit Privilege Fees & Regulatory Licenses	Fines & Forfeitures	Revenues from the Use of Money & Property
1993	39,603,352	6,286,132	393,613	130,103	620,588
1994	43,016,486	6,880,131	437,690	147,400	889,244
1995	48,029,231	7,374,936	589,711	147,975	1,633,286
1996	49,650,697	7,663,235	492,519	121,389	1,725,383
1997	52,049,159	8,025,062	558,902	143,723	2,038,219
1998	73,184,354	8,562,552	564,316	171,262	2,599,301
1999	58,383,735	9,390,568	712,816	201,123	2,130,997
2000	57,588,606	10,150,934	739,401	259,781	2,382,840
2001	59,071,677	10,920,367	1,130,335	362,610	2,950,599
2002	63,317,360	11,445,316	1,169,124	432,297	1,599,707

*(1) Includes the General, Special Revenue and Capital Projects Funds*

*Funds of the Primary Government and the Discretely Presented Component Unit - School Board.*

*(2) Reconciliation to Exhibit 2*

<i>Total Revenue per Table 2</i>	\$ 140,173,915
<i>Plus: Expendable Trust</i>	\$ 76,838
<i>Total Revenue per Exhibit 2</i>	<u>\$ 140,250,753</u>

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 2**

**General Government Revenues by Source (1)  
Last Ten Fiscal Years**

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Fiscal Year	Charges for Services	Miscellaneous	Recovered Costs	Inter- governmental	Total
1993	2,068,769	347,404	80,699	18,668,754	68,199,414
1994	2,530,523	377,114	663,786	19,327,976	74,270,350
1995	2,418,307	183,482	379,367	23,171,823	83,928,118
1996	2,179,034	1,181,682	155,276	23,672,366	86,841,581
1997	2,529,450	297,392	281,147	26,500,922	92,423,976
1998	4,215,626	274,989	171,303	27,814,462	117,558,165
1999	2,940,675	147,393	538,695	32,999,092	107,445,094
2000	2,769,062	103,957	853,977	37,038,087	111,886,645
2001	3,104,557	388,978	157,924	42,737,374	120,824,421
2002	3,251,191	10,482,432	461,620	48,014,868	140,173,915 (2)

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 3**

**Property Tax Levies and Collections  
Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy (1)	Current Tax Collections (1)	Percentage of Levy Collected	Delinquent Tax Collections (1) (2)
1993	39,486,468	36,907,864	93.47%	1,618,156
1994	42,166,153	40,074,085	95.04%	1,966,571
1995	46,297,895	43,520,809	94.00%	2,004,527
1996	47,580,344	45,105,097	94.80%	1,461,059
1997	51,745,756	49,475,390	95.61%	1,616,170
1998	72,647,034	69,456,067	95.61%	1,666,145
1999	56,612,254	55,294,787	97.67%	1,812,388
2000	61,185,988	60,527,627	98.92%	1,696,797
2001	63,854,161	62,009,789	97.11%	2,050,333
2002	72,191,444	70,762,226	98.02%	1,912,108

(1) Exclusive of penalties and interest.

(2) Does not include land redemptions.

(3) 1997-1998 Includes one-time windfall real estate revenue.  
Includes General Fund and Special Revenue Fund.

Source: Fauquier County Treasurer

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 3**

**Property Tax Levies and Collections  
Last Ten Fiscal Years**

Fiscal Year	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes (1) (3)	Percent of Delinquent Taxes to Tax Levy
1993	38,526,020	97.57%	4,925,857	12.47%
1994	42,040,656	99.70%	4,397,492	10.43%
1995	45,525,336	98.33%	2,627,735	5.68%
1996	46,566,156	97.87%	2,927,028	6.15%
1997	51,091,560	98.74%	2,205,998	4.26%
1998	71,122,212	97.90%	3,330,854	4.58%
1999	57,107,175	100.87%	3,130,424	5.53%
2000	62,224,424	101.70%	3,353,139	5.48%
2001	64,060,122	100.32%	3,292,855	5.16%
2002	72,674,334	100.67%	2,826,967	3.92%

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 4**

**Assessed Value of All Taxable Property <sup>(1)</sup>  
Last Ten Years <sup>(2)</sup>**

Calendar Year	Real Estate	Personal Property	Airplane	Mobile Homes	Machinery and Tools
1993	3,172,703,130	204,244,507	1,861,830	5,521,339	10,030,443
1994	3,203,089,889	205,822,817	2,141,750	5,310,872	8,745,079
1995	3,326,023,307	225,348,686	2,199,898	4,511,633	7,718,678
1996	3,379,288,221	265,044,520	2,367,444	4,812,375	6,157,665
1997	3,428,662,770	311,006,694	2,388,816	4,812,419	5,042,614
1998	3,580,410,049	318,172,142	2,820,795	4,747,942	6,833,515
1999	3,667,585,036	335,750,838	3,183,817	3,938,111	7,417,720
2000	3,763,470,235	371,110,903	3,306,095	4,612,434	7,292,514
2001	3,959,582,800	420,854,436	4,760,347	5,014,093	7,743,026
2002 <sup>(3)</sup>	4,485,272,800	468,636,375	5,877,252	5,990,508	8,912,009

*(1) Assessed value approximates market or actual value.*

*(2) Assessed value is based on calendar year.*

*(3) Real Property is assessed every four years. New assessments were effective January 1, 2002.*

*Source: Fauquier County Commissioner of the Revenue*



## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 4**

**Assessed Value of All Taxable Property (1)**  
**Last Ten Years (2)**

Calendar Year	Public Service	Handicapped Equipment	Camper Trailers	Fire & Rescue	Total
1993	121,997,262	-	-	-	3,516,358,511
1994	137,752,001	-	-	-	3,562,862,408
1995	168,355,738	-	-	-	3,734,157,940
1996	168,080,556	-	-	-	3,825,750,781
1997	159,429,091	514,500	2,417,631	-	3,914,274,535
1998	161,304,562	661,840	3,304,376	1,215,464	4,079,470,685
1999	182,512,529	861,420	3,702,994	1,401,108	4,206,353,573
2000	181,193,023	623,700	4,196,246	1,718,120	4,337,523,270
2001	224,191,709	566,080	5,360,009	1,830,104	4,629,902,604
2002 (3)	340,899,267	535,240	6,161,496	1,566,124	5,323,851,071

**COUNTY OF FAUQUIER, VIRGINIA**

**TABLE 5**

**Property Tax Rates <sup>(1)</sup>  
Last Ten Years**

Fiscal Year	Real Estate	Personal Property	Airplanes	Machinery and Tools	Handicapped Equipment	Camper Trailers	Fire & Rescue
1993	0.98	4.50	1.50	4.50	-	-	-
1994	1.03	4.90	1.50	4.90	-	-	-
1995	1.03 <sup>(2)</sup>	4.80	1.50	4.80	-	-	-
1996	1.03	4.70	1.50	4.70	0.05	1.50	-
1997	1.03 <sup>(3)</sup>	4.65	0.60	4.65	0.05	1.50	0.25
1998	1.06 <sup>(4)</sup>	4.65	0.60	4.65	0.05	1.50	0.25
1999	1.06	4.65	0.60	4.65	0.05	1.50	0.25
2000	1.06	4.65	0.60	4.65	0.05	1.50	0.25
2001	1.06	4.65	0.60	4.65	0.05	1.50	0.25
2002	0.99 <sup>(5)</sup>	4.65	0.60	4.65	0.05	1.50	0.25

*(1) All years assessed at fair market value. Rates per \$100.00 of assessed value.*

*(2) Real estate tax rate includes \$0.04 for Fire and Rescue Special Revenue Fund, and \$0.99 for the General Fund.*

*(3) Real estate tax rate includes \$0.05 for Fire and Rescue Special Revenue Fund, and \$0.98 for the General Fund.*

*(4) Real estate tax rate includes \$0.06 for Fire and Rescue Special Revenue Fund, and \$1.00 for the General Fund.*

*(5) Real estate tax rate includes \$0.07 for Fire and Rescue Special Revenue Fund, and \$0.92 for the General Fund.*

*Source: Fauquier County Commissioner of the Revenue*

**COUNTY OF FAUQUIER, VIRGINIA**

**TABLE 6**

**Ratio of Net General Bonded Debt to  
Assessed Value and Net Bonded Debt Per Capita**

**Last Ten Fiscal Years**

Fiscal Year	Population (1)	Assessed Value of Taxable Property (2)	Net Bonded Debt (3)	Ratio of Net General Obligation Debt to Value	Net Bonded Debt Per Capita
1993	49,800	3,516,358,511	47,122,500	0.0134	946
1994	50,700	3,562,862,408	44,470,000	0.0125	877
1995	51,200	3,734,157,940	41,472,500	0.0111	810
1996	51,600	3,825,750,781	38,197,500	0.0100	740
1997	51,900	3,914,274,535	42,684,760	0.0109	822
1998	52,900	4,079,470,685	43,687,500	0.0107	826
1999	53,500	4,206,353,573	40,237,500	0.0096	752
2000	54,600	4,337,523,270	40,372,500	0.0093	739
2001	55,139	4,629,902,604	41,460,000	0.0090	752
2002	56,300	5,323,851,071	44,980,000	0.0084	799

(1) From the Weldon Cooper Center for Public Service

(2) From Table 4

(3) Includes all long-term general obligation bonded debt.

Excludes enterprise debt, revenue bonds, capital leases and compensated absences.

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 7**

**Ratio of Debt Service to Total Government Expenditures <sup>(1)</sup>  
Last Ten Fiscal Years**

Fiscal Year	Total Expenditures	Debt Service	Ratio
1993	65,332,431	4,944,684	7.57%
1994	69,448,404	5,802,071	8.35%
1995	76,997,491	6,107,034	7.93%
1996	80,858,165	6,091,387	7.53%
1997	100,946,575	5,755,858	5.70%
1998	111,967,067	7,011,362	6.26%
1999	108,785,548	7,646,523	7.03%
2000	115,784,118	6,157,359	5.32%
2001	115,022,442	6,288,144	5.47%
2002	126,801,252 <sup>(2)</sup>	6,188,549	4.88%

*(1) Includes All Funds of Primary Government and Discretely Presented  
Component Unit (School Board)*

*(2) See reconciliation on Table 1*

*Source: Fauquier County Government & Public Schools Finance*

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 8**

**Revenue Bond Coverage**  
**Last Eight Fiscal Years <sup>(1)</sup>**

Fiscal Year	Gross Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1995	2,148,907	1,145,770	1,003,137	205,000	237,158	442,158	2.27
1996	2,222,253	2,349,183	(126,930)	210,000	229,778	439,778	(0.29)
1997	2,180,429	2,153,232	27,197	220,000	221,378	441,378	0.06
1998	2,072,559	1,815,234	257,325	230,000	212,028	442,028	0.58
1999	2,060,005	1,733,099	326,906	240,000	201,793	441,793	0.74
2000	2,212,272	1,873,800	338,472	250,000	190,633	440,633	0.77
2001	2,734,054	2,698,983	35,071	260,000	153,591	413,591	0.08
2002	5,220,443	3,200,280	2,020,163	275,000	162,001	437,001	4.62

(1) Bonds were issued in 1993

(2) Includes operating and non-operating revenues for the Solid Waste Fund

(3) Includes operating expenses for the Solid Waste Fund

Source: Fauquier County Government & Public Schools Finance

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 9**

**Demographic Statistics  
Last Ten Fiscal Years**

Year	Population	School Enrollment	Unemployment Rate
1993	49,800	8,446	5.20%
1994	50,700	8,478	3.30%
1995	51,200	8,660	3.30%
1996	51,600	8,888	3.20%
1997	51,900	9,030	2.20%
1998	52,900	9,176	1.14%
1999	53,500	9,269	2.00%
2000	54,600	9,588	1.00%
2001	55,139	9,623	1.00%
2002	56,300	9,678	2.08%

*Sources: Weldon Cooper Center for Public Service  
Fauquier County Schools*

COUNTY OF FAUQUIER, VIRGINIA

**TABLE 10**

**Property Value and Construction  
Last Ten Fiscal Years**

Year	Residential Construction		Commercial Construction		Miscellaneous Construction		Real Property Value			
	Permits	Valuation	Permits	Valuation	Permits	Valuation	Residential	Commercial	Agriculture	Non-Taxable
1993	787	40,883,822	66	1,827,332	221	976,600	2,106,242,550	31,698,540	785,857,290	283,181,000
1994	883	43,536,530	56	2,266,690	285	1,103,320	2,231,833,500	314,291,500	780,814,800	323,257,100
1995	936	43,108,067	65	2,455,884	350	1,326,446	2,275,945,100	329,053,300	774,313,700	330,210,100
1996	926	46,485,601	75	6,230,169	311	1,195,436	2,325,702,500	335,412,500	767,889,700	338,177,800
1997	900	54,648,607	83	7,274,205	403	1,927,505	2,370,193,400	342,954,200	762,746,800	347,251,700
1998	1,053	74,999,145	88	2,981,452	322	1,645,614	2,504,060,000	366,663,900	791,832,300	356,595,900
1999	1,186	81,599,656	115	23,668,418	283	1,479,231	2,575,571,000	370,544,400	804,429,800	363,892,100
2000	1,215	91,718,862	99	3,648,699	354	1,474,250	2,656,247,900	387,275,800	808,032,100	371,632,000
2001	1,477	125,529,360	114	26,461,134	316	1,501,962	2,751,109,100	392,858,900	815,564,800	394,813,400
2002	1,594	114,087,743	174	10,327,885	216	689,179	3,572,379,700	504,421,900	1,057,149,600	538,363,600

Source: Fauquier County Commissioner of the Revenue  
Fauquier County Department of Community Development

## COUNTY OF FAUQUIER, VIRGINIA

**TABLE 11**

**Principal Taxpayers  
June 30, 2002**

TAXPAYER/ TYPE OF BUSINESS	2002 Assessed Valuation	% of Total Assessed Valuation
Virginia Electric & Power Company Utilities	\$ 208,171,208	3.82%
Verizon - Virginia, Inc. Utilities	48,027,777	0.88%
Jefferson Associates LP Shopping Centers	27,276,200	0.50%
Oak Springs Farm Farm	18,931,000	0.35%
Northern Virginia Electric Co-op Utilities	16,469,707	0.30%
Rappahannock Electric Co-op Utilities	11,309,084	0.21%
Warrenton Development Company Shopping Center	10,099,500	0.19%
Norfolk Southern Railway Company Utilities	9,774,971	0.18%
Colonial Pipeline Company Utilities	9,642,210	0.18%
Wal-Mart Real Estate Business Shopping Center	8,991,800	0.17%
Total	\$ 368,693,457	6.78%

*Source: Fauquier County Commissioner of the Revenue*



**COUNTY OF FAUQUIER, VIRGINIA**

**TABLE 12**

**Miscellaneous Statistics**

**At June 30, 2002**

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Date of Incorporation		1759
Form of Government	Board of Supervisors/County Administrator	
Area (square miles)		660
Public Safety	Fire and Rescue Companies	13
	Career Firefighters	14
	Volunteer Firefighters	467
	Sheriff's Office employees	118
Education	Schools	17
	Number of Students	9,678
Recreation and Culture	Number of Parks and Recreation Facilities	30
	Number of Libraries	3
	Number of Volumes	157,059
Employees at June 30	General Government (excludes Sheriff)	379
	School Division (includes teachers)	1,487

*Source: Fauquier County Government & Public Schools Finance*

# COUNTY OF FAUQUIER, VIRGINIA

**TABLE 13**

**Statement of Net Assets**  
**June 30, 2002**

	Primary Government			Component Unit	Total
	Governmental Activities	Business-type Activities	Total	Schools	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 77,108,073	\$ 1,627,857	\$ 78,735,930	\$ 391,646	\$ 79,127,576
Prepaid Expenses	47,690	72,500	120,190	-	120,190
Receivables(net)	32,419,061	605,848	33,024,909	2,314,322	35,339,231
Due from primary government	-	-	-	5,697,772	5,697,772
Inventories	104,058	-	104,058	-	104,058
Bond insurance cost, net	-	39,685	39,685	-	39,685
Security deposit	5,380	-	5,380	-	5,380
Others	-	-	-	17,087	17,087
Capital assets.net	25,347,916	11,639,484	36,987,400	78,063,992	115,051,392
Total assets	\$ 135,032,178	\$ 13,985,374	\$ 149,017,552	\$ 86,484,819	\$ 235,502,371
<b>LIABILITIES</b>					
Accounts payable	3,446,273	377,185	3,823,458	8,161,750	11,985,208
Deferred revenue	27,753,846	-	27,753,846	-	27,753,846
Accrued interest payable	131,124	-	131,124	830,298	961,422
Due to component unit	5,697,772	-	5,697,772	-	5,697,772
Interfund Payable	-	500,000	500,000	-	500,000
Landfill closure and postclosure costs	-	3,520,503	3,520,503	-	3,520,503
Other	-	-	-	-	-
Long-term liabilities	-	-	-	-	-
Due within one year	-	290,000	290,000	-	290,000
Due in more than one year	15,008,531	2,522,740	17,531,271	3,245,216	20,776,487
Total liabilities	\$ 52,037,546	\$ 7,210,428	\$ 59,247,974	\$ 12,237,264	\$ 71,485,238
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	12,829,535	8,349,484	21,179,019	110,884,731	132,063,750
Restricted for:					
Capital project	46,160,157	-	46,160,157	-	46,160,157
Debt service	-	-	-	-	-
Community development projects	-	-	-	-	-
Other purpose	589,612	-	589,612	-	589,612
Unrestricted (deficit)	23,415,328	(1,523,656)	21,891,672	(36,637,176)	(14,745,504)
Total net asset	\$ 82,994,632	\$ 6,825,828	\$ 89,820,460	\$ 74,247,555	\$ 164,068,015

COUNTY OF FAUQUIER, VIRGINIA

**TABLE 14**

**Statement of Activities  
Year Ended June 30, 2002**

		Program Revenue			Net(Expenses) Revenue and Changes in Net Assets			Component Unit
			Operating	Capital	Primary Government			
Functions/Programs	Expenses	Charges for	Grants and	Grants and	Governmental	Business-Types	Total	Schools
		Services	Contributions	Contributions	Activities	Activities		
Primary Government:								
Governmental Activities:								
General Government	\$ 7,612,479	\$ 3,672	\$ 12,429,034	\$ -	\$ 4,820,227	\$	\$ 4,820,227	\$
Judicial administration	2,122,342	736,380	1,059,887	-	(326,075)		(326,075)	
Public Safety	12,877,751	126,625	3,371,697	90,644	(9,288,785)		(9,288,785)	
Public works	6,109,182	-	-	-	(6,109,182)		(6,109,182)	
Health and welfare	5,237,700	-	3,364,878	-	(1,872,822)		(1,872,822)	
Culture and recreation	4,238,132	362,380	263,769	-	(3,611,983)		(3,611,983)	
Community development	3,052,540	1,199,572	-	-	(1,852,968)		(1,852,968)	
Non-departmental	434,769	2,364	-	-	(432,405)		(432,405)	
Capital projects	6,955,229	-	-	10,000,350	3,045,121		3,045,121	
Education	50,633,392	-	-	-	(50,633,392)		(50,633,392)	
Interest on long-term debt	245,396	-	-	-	(245,396)		(245,396)	
Total governmental activities	99,518,913	2,430,993	20,489,265	10,090,994	(66,507,661)		(66,507,661)	
Business-type activities:								
Landfill	3,371,246	4,969,042	34,057	-		1,631,853	1,631,853	
Airport	55,674	-	-	732,051		676,377	676,377	
Total business-type activities	3,426,920	4,969,042	34,057			2,308,230	2,308,230	
Total primary government	\$ 102,945,833	\$ 7,400,035	\$ 20,523,322	\$ 10,090,994	\$ (66,507,661)	\$ 2,308,230	\$ (64,199,431)	
Component unit:								
Public school	78,017,249	2,460,343	25,918,212	1,486,031				(48,152,663)
Total component unit	\$ 78,017,249	\$ 2,460,343	\$ 25,918,212	\$ 1,486,031	\$	\$	\$	\$ (48,152,663)
General revenues:								
Taxes								
Property taxes, levied for general purpose					81,338,558	-	81,338,558	
Property taxes, levied for special revenue purpose					4,161,948	-	4,161,948	
Payment to school system					-	-	-	50,593,480
Grants and contributions not restricted to specific programs					-	-	-	
Investment earnings					1,511,210	63,573	1,574,783	627
Miscellaneous					130,225	228,110	358,335	351,857
Proceeds from debt issuance					7,633,998	-	7,633,998	6,410,000
Transfers					9,333,646	110,718	9,444,364	(9,450,982)
Total general revenues, special items, and transfers					104,109,585	402,401	104,511,986	47,904,982
Change in net assets					37,601,924	2,710,631	40,312,555	(247,681)
Net assets - beginning					45,392,708	4,115,197	49,507,905	74,495,236
Net assets - ending					\$ 82,994,632	\$ 6,825,828	\$ 89,820,460	\$ 74,247,555